

**Summary of the Decisions Taken at the Meeting  
of Accounts, Audit and Risk Committee held on 25 June 2014**

<b>Agenda Item No.</b>	<b>Agenda Item</b>	<b>Decision</b>
6	<p><b>External Audit: Audit Fee Letter 2014-15 and Progress Update 2013-14</b></p> <p>Report of Interim Head of Finance and Procurement</p> <p><b>Purpose of report</b></p> <p>To receive Ernst Young's Audit Fee Letter 2014-15 and to receive a verbal update of progress to date for 2013-14.</p> <p><b>Recommendations</b></p> <p>The meeting is recommended</p> <p>1.1 To note the Audit Fee Letter and the progress update from Ernst Young.</p>	<p><b>Resolved</b></p> <p>(1) That the Audit Fee Letter and the progress update from Ernst Young be noted.</p>
7	<p><b>Internal Audit - Annual Report 2013-14</b></p> <p>Report of Interim Head of Finance and Procurement</p> <p><b>Purpose of report</b></p> <p>To receive the PwC Internal Audit Annual Report.</p> <p><b>Recommendations</b></p> <p>The meeting is recommended:</p>	<p><b>Resolved</b></p> <p>(1) That the Internal Audit Annual Report 2013-14 be noted.</p>

Agenda Item No.	Agenda Item	Decision
	1.1 To consider and note the contents of the Annual Report.	
8	<p><b>Fourth Quarter Risk Review</b></p> <p>Report of Head of Transformation and Corporate Performance Manager</p> <p><b>Purpose of Report</b></p> <p>To update the Committee on the management of Strategic, Corporate and Partnership Risks during the final quarter of 2013/14 and highlight any emerging issues for consideration.</p> <p><b>Recommendations</b></p> <p>The meeting is recommended:</p> <p>1.1 To review the Quarter 4 Strategic, Corporate and Partnership Risk Register and identify any issues for further consideration.</p>	<p><b>Resolved</b></p> <p>(1) That the quarter 4 Strategic, Corporate and Partnership Risk Register be noted.</p> <p>(2) That officers be requested to give consideration of the inclusion of Graven Hill on the risk register.</p>
9	<p><b>Anti Fraud and Corruption plus Whistle blowing Update</b></p> <p>Verbal Update of Interim Head of Finance and Procurement</p>	<p><b>Resolved</b></p> <p>(1) That the verbal update be noted.</p>
10	<p><b>Annual Governance Statement 2013 - 14</b></p> <p>Report of Interim Head of Finance and Procurement</p> <p><b>Purpose of report</b></p> <p>The purpose of this report is to seek approval for the Annual Governance Statement 2013-14, subject to any amendments the Accounts, Audit and Risk Committee may wish to make.</p> <p><b>Recommendations</b></p>	<p><b>Resolved</b></p> <p>(1) That the Annual Governance Statement 2013/14 be approved.</p>

<b>Agenda Item No.</b>	<b>Agenda Item</b>	<b>Decision</b>
	<p>The meeting is recommended:</p> <p>1.1 To consider and approve the Annual Governance Statement 2013-14 (Appendix 1).</p>	
11	<p><b>Update to Existing 2014-15 Treasury Strategy</b></p> <p>Report of Interim Head of Finance and Procurement</p> <p><b>Purpose of report</b></p> <p>To receive information on the proposed amendments of the existing Treasury Strategy for 2014-15 required to facilitate the proposals for the development of the Graven Hill and other projects. This is subject to any amendments the Accounts, Audit and Risk Committee may wish to make.</p> <p><b>Recommendations</b></p> <p>The meeting is recommended:</p> <p>1.1 To consider and note the proposed amendments to the existing Treasury Strategy for 2014-15.</p> <p>1.2 To note the proposal to provide delegated authority to the Director of Resources in the application of Minimum Revenue Provision (MRP).</p>	<p><b>Resolved</b></p> <p>(1) That the proposed amendments to the existing Treasury Strategy for 2014/15 be noted.</p> <p>(2) That the proposal to provide delegated authority to the Director of Resources in the application of Minimum Revenue Provision (MRP) be noted.</p>
12	<p><b>Statement of Accounts</b></p> <p>Report of Interim Head of Finance and Procurement</p> <p><b>Purpose of report</b></p> <p>To consider and endorse the Statement of Accounts for 2013-14 (subject to audit).</p>	<p><b>Resolved</b></p> <p>(1) That the Statement of Accounts be noted.</p> <p>(2) That the outcomes of the informal review undertaken on 25 June be noted.</p>

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	<p><b>Recommendations</b></p> <p>The meeting is recommended to:</p> <p>1.1 Consider the Statement of Accounts set out in Appendix 1.</p> <p>1.2 Note the outcomes from the informal review undertaken on 25 June immediately prior to the formal meeting at 6.30pm which will be updated verbally at the meeting.</p> <p>1.3 Recommend that the “subject to audit” Statement of Accounts sign off be delegated to the Chief Financial Officer for signing on or before the 30 June 2014.</p> <p>1.4 Note the arrangements under paragraphs 3.3 and 3.4 for the budget carry forward and capital slippage requests to Full Council in July.</p> <p>1.5 Recommend to Full Council that paragraph 2.4.6 of the Council’s Financial Procedure Rules is amended as set out in paragraph 3.5 of this report.</p>	<p>(3) That it be agreed that the sign off of the “subject to Audit” Statement of Accounts be delegated to the Chief Financial Officer for signing on or before the 30 June 2014.</p> <p>(4) That the arrangements for the budget carry forward and capital slippage requests to be submitted to Full Council in July be noted.</p> <p>(5) That Full Council be recommended to agree an amendment to paragraph 2.4.6 of the Council’s Financial Procedure Rules Council’s Financial Procedure whereby relevant carry forward requests require the approval of the Accounts, Audit and Risk Committee rather than Council.</p>
13	<p><b>Public Interest Report - Corby Borough Council</b></p> <p>Report of Director of Resources</p> <p><b>Purpose of report</b></p> <p>To consider the Public Interest Report that was issued by KPMG in relation to “Managing Capital Regeneration Projects” at Corby Borough Council using the report to critically appraise arrangements at Cherwell District Council.</p>	<p><b>Resolved</b></p> <p>(1) That the report be noted.</p>

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	<p><b>Recommendations</b></p> <p>The meeting is recommended to:</p> <p>1.1 Note the content of the KPMG report on arrangements at Corby Borough Council included as Appendix A.</p> <p>1.2 Consider the content of this report.</p>	
14	<p><b>Accounts, Audit and Risk Committee Annual Report 2013-14</b></p> <p>Report of Interim Head of Finance and Procurement</p> <p><b>Purpose of report</b></p> <p>This report summarises the work of the Accounts, Audit and Risk Committee during 2013-14.</p> <p><b>Recommendations</b></p> <p>The meeting is recommended:</p> <p>1.2 To note the contents of this report.</p>	<p><b>Resolved</b></p> <p>(1) That, subject to the inclusion of training attendance details, the report be noted.</p>
15	<p><b>Work Programme</b></p> <p>To consider the Committee's Work Programme</p>	<p><b>Resolved</b></p> <p>(1) That the work programme 2014-15 be noted.</p> <p>(2) That Officers be requested to add training sessions at appropriate times for Committee members.</p>
17	<p><b>Council Tax Billing Update</b></p> <p>Exempt Report of Interim Head of Finance and Procurement</p>	<p><b>Resolved</b></p> <p>(1) That the report be noted.</p>